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**JOKES**





## PROFILE ON

### Honourable OSWALD E. BURCHENSON

**Name:**

Hon. Oswald E. Burchenson, O.D., LLB, CLE,

**Date of Birth:**

December 07, 1943

**Place of Birth:**

Dallas, St. Andrew

**Marital Status:**

Married

**Personal Highlight:**

- Recipient of the Governor General Award for Excellence
- Order of Distinction
- Paul Harris Award – Rotary/Numerous Awards & Commendations

**Professional Career:**

- Teacher
- Detective Inspector –JCF (fingerprint expert)
- Attorney-at-Law
- Assistant Attorney General
- Resident Magistrate (Mandeville)

**Voluntary & Community Activities:**

- Chairman Board of Director - Jamaica Police Co-op Credit Union Limited
- Past Vice Chairman Board of Directors - Jamaica Police Co-operative credit Union Limited
- Past Chairman Kingston & St. Andrew Branch of Red Cross
- Executive Committee Jamaica Red Cross
- Past President of Jamaica Red Cross
- Founder Dallas Community Future Hope Band
- A Founder Member of Mandeville Community Council & Restorative Justice Center
- Past Chairman - Constitution Hill School Board
- Past Member Dallas School Board
- Undertaken and launched a number of Trust Funds for children, schools and community

**Motto:**

Service to Humanity

## Message from the CHAIRMAN

*'Service to humanity'* is the guiding force in my life, as such my dedication is to reach out and help others achieve their full potential.

The Jamaica Police Co-operative Credit Union Limited was founded 55 years ago as a means of elevating policemen and women financially and helping them to achieve their goals. I am an active member for 45 years and have given my voluntary service as a board member for over 8 years; today we stand as those eleven founding fathers were "committed to your economic success".

We may have changed the baton; however the goal towards which we race remains the same. We are committed to doing all we can to make each and every one of you, our members economically successful. Your own commitment is integral to our achieving this goal, so I urge you to change your thought pattern, become more concerned about your future and that of your children. Exercise patience, get rid of the get rich quick mentality, look beyond the horizon and plan your personal medium and long term goals as well as those of your families. Ask yourselves; what plans do I have for owning my home, furthering my education, planning my children's education and my subsequent retirement? Who will be my financial partner?

Remember your Credit Union is here for you. We provide not just a plethora of products and services to assist you in realizing your dreams and those of your families, but we have an experienced group of individuals comprising of board members, committee members, management and staff to provide sound financial counseling, budgeting tips and advice.

As the newly elected Chairman of the Board of Directors of the Jamaica Police Co-operative Credit Union Limited, I am concerned about the misfortunes that have befallen some of our members. This I believe is as a direct result of their failure to utilize the services provided by our Credit Union. I implore you all, including those who have fallen prey to the actions and advice of others to contact us, make the Jamaica Police Co-operative Credit Union Limited your family's financial partner. Come; experience our "Commitment to your Economic Success"

**Hon. Oswald Burchenson**  
*Chairman*

## THE BOARD OF DIRECTORS

(Left to right) Mr. Guy Roberts, Mr. Ray Palmer - *Treasurer*, Mr. Michael Smith, Hon. O. E. Burchenson - *Chairman*  
Mrs. Gladys Brown-Campbell - *Secretary*, Mr. Anthony McLaughlin, - *Asst. Treasurer*, Mrs. Jennifer Brown-Bonnick,  
Mr. Dale Powell - *Vice-Chairman*, Mr. Albert Smith - *Asst. Secretary*



## THE SUPERVISORY COMMITTEE

Anderson, Jason	Rowe, David - Chairman
Diah, Albert	Simmonds, Howard
Edwards, Colbert	Williams, Frederick A.
Halliman-Watson, Ethel	Williams, Hillary
Harris, Alstead	Williams, Lisscall
Morant, Rexford	

## THE CREDIT COMMITTEE

Ferguson, Carl - chairman  
Linton, Terrence  
McNab, Donald  
Tyndale, Alphonse  
Watson, Patrick



**A LIFE OF DEDICATED SERVICE**  
*The Guy Roberts Story:*



*Thomas and Claribelle Roberts*



Guy Sylvester Roberts was born on the 27th day of September, 1936 to parents Thomas and Claribelle Roberts. He is the fifth of their six children. Born and raised in Maid Stone, Manchester, he attended Nazareth Baillieston Elementary School then the United Theological College of the West Indies. At the youthful age of twenty one (21) he enlisted the Jamaica Constabulary Force where he served loyally and proudly for thirty five (35) years. One year later in 1958 he became a member of the Jamaica Police Co-operative Credit Union Limited. Given the nature of this man he was not content with sitting on the bench he wanted to be in the game working for the betterment of his fellow co-operators and colleagues, and so he soon volunteered his services to this organisation. This burning desire led to his nomination as a volunteer in 1970.

“At that time,” reminisces Mr. Roberts on the procedure to becoming a volunteer “you would start from ground level up;” meaning the different tiers of volunteers, “you would begin on the Credit Committee then the Supervisory Committee, after which, the Board of Directors was of course the top.” He had attended an AGM as a finance clerk at Manchester Police Division and quizzed the chairman Hermon Ricketts. “Mr. Ricketts thought the questions were too much,” said Mr. Roberts, “from the questions he realised that I had great interest in the Credit Union”. He then decided that Mr. Roberts should be on the Credit Committee, hence his nomination and election.

“**A** magnificent structure indeed!” “What a masterpiece of architectural work?” “There are not many buildings like this around anymore.” ...what are they referring to? Only the masterful designed and beautifully crafted Victorian building situated at 122 Harbour Street Kingston the place we call “home” the Jamaica Police Co-operative Credit Union Limited.

It is against this ‘ground work’ that we pay homage to a gentleman in every sense of the word who was most instrumental in making the acquisition of this our home for the past 8 years possible.

As time passed, “Rev” as he is affectionately called by those who knew him personally and even those who met his acquaintance briefly, was elected to serve on the Credit Committee for two (2) years, following this tenure he served for four (4) years on the Supervisory Committee. He took a break from volunteerism, during which time he studied at the United Theological College of the West Indies to become a Minister of Religion.



## A LIFE OF DEDICATED SERVICE

*The Guy Roberts Story: (Cont'd)*



He still maintained interest in Credit Union matters and in 1982 returned to active service. He was elected to the Board of Directors and today marks twenty seven (27) years of non-stop service, twelve (12) of which he had the noble yet weighty privilege of being Chairman and 6 as Vice-Chairman. This makes him the longest serving volunteer with thirty three (33) years of loyal and dedicated service.

Mr. Roberts recalls what the early years were like with one word; "difficult!"

Never the less the welfare of his colleagues was of paramount importance to him especially as it relates to their financial wellbeing, which at that time was not the priority of the other financial institutions of the day.

It was during his term as vice chairman that he decided we needed a place to call home, and so in 2000 the start of a new millennium he went in search of real estate. Follow me down memory lane as Sir Roberts tells us the challenges and eventual success of the 'hunt'. He took us from the days of the Credit Union being at East Street, "this was a real full house as it was home to a number of departments such as the Jamaica Police Federation; Central Police Station; Surgery; the Credit Union and a canteen" he recalls. "The need for improved service gave rise to a move to Elleston Road, and then to Church Street; however this area began to prove volatile and futile as hoodlums were on rampage".

With this in mind Mr. Roberts suggested to the Board in 2000 that the Credit Union needed a place to call home. At first, ideas were to move uptown within the parameters of Cross Roads and Constant Spring where the competition (banks) could be located; but the availability of buildings and building space was lacking. Second option was downtown, and this was the one that materialized as Mr. Roberts soon learnt that the building which formerly housed the Royal Bank of Canada was merging with another financial institution, and this company had plans



to sell the building. A mutual business relationship with the General Manager of that institution and Mr. Roberts lead to successful negotiation with regards to the purchase of the building, using his power of persuasion and negotiation skills Mr. Roberts managed to settle at a purchasing price of \$10M from an original asking price of \$16M.

Dedication, hard work, loyalty, humility and a sense of humour are qualities that kept and continue to keep Mr. Roberts going, this of course is coupled with his unwavering spiritual faith.

"Behind every successful man there is a woman" so of course Mr. Guy Roberts is married and has been for over 47 years to the understanding, loyal, loving and ever beautiful in form and personality, Millicent Roberts. He is the proud father of 5 children and a practicing Minister of Religion.



Time would fail me in this forum to give a full detail of Mr. Guy Sylvester Roberts's life story; however I am trying to persuade him not to let his sterling example of being a true gentleman, stalwart, philanthropist and leader fade with time, so who to tell we may soon see a book on the "Life of GUY". I cannot close without pronouncing a blessing in the robust echoing words of Sir Roberts "Bless You All".

*Contributed by The marketing Team*

## UNDERSTANDING MORTGAGES

**S**etting aside money on a regular basis is important, however, it becomes much more relevant when you are thinking of buying a home.

### Understanding Mortgages

It will cost you an excessive, most times more than you have in your savings to purchase a home.

Here are some things that you must consider before making the final decision:

1. Down payment – This is oftentimes the most significant outlay of the pre-purchase expense, as most times you must find at least 10% of the purchase price of the house immediately.
2. Closing costs – This is an additional amount usually (5%) which must be paid upfront to cover, attorneys fees, transfer costs, stamp duty, surveyor's report, plus any other incidentals that is factored in the costs.
3. Other Costs –
  - a. *Peril Insurance – You will require additional funds to cover insurance on your property, both for mortgage purposes as well as coverage for eventualities (Act of God)*
  - b. *Property Taxes*
  - c. *Valuation report on the property*
  - d. *Renovation cost, if the property is not brand new.*
  - e. *Negotiation/Service Charge*
  - f. *Registration of mortgage fees*

If you are like the majority of people you will have to borrow to finance the purchase of this home. After the mortgage loan is finalized, you will get possession of this new house, but remember that the real owner is the mortgage company who will have possession of your Certificate of title until you have repaid the amount borrowed. In order to ensure that you are facilitated with the mortgage that you can comfortably afford, here are some steps that will help:

- **Mortgage Term** – This relates to the number of years that you are given to repay this loan. The terms will directly affect the amount that you are required to repay each month. The shorter the term the higher the monthly

payment amounts will be, however you will pay less interest in the long run. On the other hand, the longer the repayment period is extended, the lower the repayments will be, but you will end up paying more in interest. In Jamaica most mortgage companies extend repayment periods to age 65. It will depend on how affordable the repayment amount is to determine the terms that are most comfortable for you.

- **Mortgage Types** – Another deciding factor is your decision to go either with a fixed rate mortgage where the interest rate remains constant over the life of the loan and thus your repayment amount would be fixed. Or you decide of an adjustable interest rate mortgage, where there is a period of fixed interest, but rates are subject to change after the fixed period and thus this will affect your repayment amount in the long run.

When shopping for a new home special attention must be given to the following:

### BEWARE OF PREDATORY LENDING/REALTORS

Most lenders/realtors are honest and legitimate, but some are not. Dishonest lenders/realtors prey on persons who do not know their rights, understand the lending process, or whose credit rating is too low to qualify for a loan in the normal course of business. These individuals/companies use a variety of methods to convince you or take your money:

1. *Selling you an overpriced house*
2. *Falsifying documents in order to make you qualify for a loan*
3. *Adding unnecessary fees and charges to their services*
4. *Pressuring you into an unaffordable/risky transaction.*
5. *Soliciting undocumented fees/charges to assist you through the process*

Always use recognized/established registered institutions/agencies when doing these transactions and when in doubt ensure that you check the relevant authorities in charge of these before going ahead.

Members, be sure that you are financially ready for the purchase of your new home by developing proper and regular savings habits. There is no better way to develop this habit than to come and let us assist you. Our Savings Revolution coaches are readily available to assist you with the challenges that are preventing you from becoming a regular saver.

## JPOL - PRODUCT OF THE MONTH GOLDEN HARVEST

The **Golden Harvest Savings Plan** is designed for your financial success and protection, and guarantees the achievement of your goals, even if you are no longer there.

This plan offered through the credit union by Cuna Mutual is designed to help you reap even richer rewards from your savings.

Save in the **Golden Harvest** to meet your goals of;

- *Buying a car*
- *Buying a house*
- *Giving yourself /child/children a sound education*
- *Travel (vacation)*
- *retirement*

### Product

- Medium to long term savings plan (*between 12months -120months*)
- Flexible payments; member decides how much to save (*minimum \$1,000.00 JMD*)
- Attractive interest rate (*presently 12%*)
- Savings goal insured at no direct cost to members

### Eligibility

- Must be a credit union member
- Must be between 18-65 years old

### How it works

- Simple: establish a savings goal and the time frame in which you would like to reach that goal
- Your customer service representative will calculate the monthly deposit requirement
- Fill out a golden harvest contract at the credit union to make regular deposit of a set amount
- Answer a simple health question to determine eligibility for insurance coverage
- Once you have started to make your monthly contribution and was approved for insurance coverage, your coverage becomes effective
- In case of death of an individual who was approved for insurance the credit union will pay your saving goal to the beneficiary stated on the golden harvest contract or your account
- In case of total and permanent disability (*subject to a medical report*) the credit union will pay your saving goal to you the insured/account holder.

## FIXED DEPOSIT RATES

AMOUNT	30 DAYS	90 DAYS	180 DAYS	365 DAYS
10,000 - 99,999	10.00%	10.15%	10.25%	10.75%
100,000 - 199,999	10.15%	10.25%	10.50%	11.00%
200,000 - 499,999	10.50%	11.25%	12.50%	13.25%
500,000 - 999,999	13.25%	15.25%	15.75%	17.00%
				<b>** Rate negotiable**</b>
1 Million & over	15.00%	17.00%	17.50%	18.00%

NB. Rates are subject to change without notice  
Minimum deposit \$10,000.00  
Rates are per annum

## NEW FIP rates

CUNA Mutual will be increasing FIP premiums by 10%.  
Effective JUNE 1, 2009

FIP	Current Premium	Increased Premium (June 1, 2009)
Plan A	\$384.00	\$422.40
Plan B	\$576.00	\$633.60
Plan C	\$720.00	\$792.00
Plan D	\$1200.00	\$1320.00
Plan E	\$1920.00	\$2112.00

**All members with a FIP account**  
who have not collected their certificate; kindly do so  
from the Member Service department at the Head Office;  
122 Harbour Street,  
Kingston  
or contact your respective Branch offices

## UPDATE YOUR RECORD

### Change of address and beneficiaries

Have you changed your address,  
telephone number or beneficiary recently?  
Did you inform us?

If not **PLEASE** come in and update your records today!  
Tomorrow maybe too late.  
Don't delay, update today!!!!



## **In an emergency we drop everything.**

Every second counts in an emergency. when we receive your call we

act fast calling to confirm trip every step of the way.....



Number 1

In the Caribbean,  
the US and the World.

When seconds count, count on MASA. Call today 974 1000



## FRAUD ALERT DEBIT CARD FRAUD

### Recommendations for members

Please keep your **Access Plus** debit cards in a safe place, never allow another person to use your card, and if you are no longer utilizing this card, dispose of it by cutting up the card.



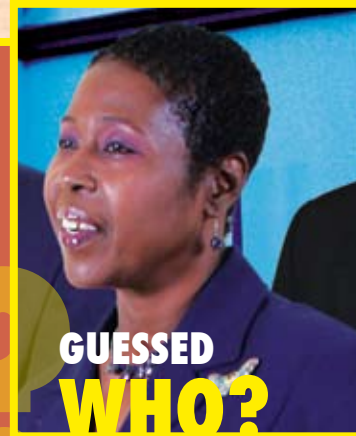
Members should never allow their cards to be out of their sight and should **protect their PIN**. It is best to utilize proprietary ATMs that form part of a financial institution's building, as the presence of security guards will deter fraudsters. ATMs that are stand-alone tend to be targeted by fraudsters who can place their devices to capture cards and PINs without detection.

## GUESS WHO?



*Check our next issue for the answer*

### FROM LAST ISSUE



## GUESSED WHO?

*MRS. JENNIFER BROWN-BONNICK*

## BE IN THE KNOW

### Did You Know?

In accordance with Rule 30 of the Jamaica Police Co-operative Credit Union Limited you can apply for a moratorium.



### Rule 30. SICK MEMBERS – TIME ALLOWED FOR REPAYMENT OF LOANS Etc

- (i) If by reason of sickness or some other cause a member finds that he will be unable to discharge his obligations to the Society and notifies the Treasurer in writing before the loan is due the Board of Directors may extend the time fixed for repayment on such conditions as it thinks fit, provided, however, that unless excused there from by the Board of Directors the member shall pay a fine of One Dollar (\$1) per month on each One Hundred (\$100) of installment due.
- (ii) No fines imposed under Section (i) of this Rule shall be charged for more than three consecutive months.

*In addition if you have been interdicted or suspended, please do not hesitate to come in and talk to us.*

- **Do You Have a Specialized Skill?**
- **Do you need a new and innovative way to advertise?**

Let us help you; we can publish your ads in our newsletter.

Come in and talk to us or call our **Marketing Department at 1-876-967-7881.**

## GET YUH BUSSSSS!!!

**Calling all writers, lyricist and jokers ...**

Submit your short stories, beneficiary stories, inspirational stories, poems, jokes to us for publication to

## GET YUH BUSSSSS!!!

Come in and talk to us or call our **Marketing Department at 1-876-967-7881.**

## POETRY STATION

### LIVE!

Live!  
Create the space  
Do the unthinkable  
Fulfill your purpose  
You are your master  
Will it into being  
Have faith  
Prove them wrong  
Laugh at their criticisms  
Know your company  
Be thankful  
Smile more  
Be free  
Love all  
Live!

Live!  
The critic can't create  
The universe is your slave  
The world awaits your touch  
Revel in your beauty  
Create a wonderful chronicle  
Leave a bequest of truth  
Have no regrets  
Do it all  
You have one life  
Be alive  
Live!

*Addeah McDove*

## JOKES



**A**  
PADDY WAS DRIVING DOWN THE STREET IN A SWEAT BECAUSE HE HAD AN IMPORTANT MEETING AND COULDN'T FIND A PARKING PLACE. LOOKING UP TO HEAVEN HE SAID, 'LORD TAKE PITY ON ME. IF YOU FIND ME A PARKING PLACE I WILL GO TO MASS EVERY SUNDAY FOR THE REST OF ME LIFE AND GIVE UP ME IRISH WHISKEY!'

MIRACULOUSLY, A PARKING PLACE APPEARED.

PADDY LOOKED UP AGAIN AND SAID, 'NEVER MIND, I FOUND ONE.'

**B**  
A mother was preparing pancakes for her sons, Kevin 5, and Ryan 3.

The boys began to argue over who would get the first pancake.

Their mother saw the opportunity for a moral lesson.

'If Jesus were sitting here, He would say, 'Let my brother have the first pancake, I can wait.' Kevin turned to his younger brother and said, ' Ryan , you be Jesus !'

Contribute 'JOKES' for publication in this section by calling 922-6682 or 922-6683. If your submission is published, you could win a prize!



# Stash YUH CASH SAVINGS COMPETITION

**GRAND PRIZE \$150,000**  
**SECOND PRIZE \$75,000** | **THIRD PRIZE \$50,000**

DEPOSIT AS LITTLE AS \$5,000.00 JMD TO YOUR STASH ACCOUNT FOR A CHANCE TO ENTER

**Starting April 1, 2009 • Closing March 31, 2010**

**GRAND PRIZE DRAW April 5, 2010.**

**Special Occasion Prizes! One from each Branch.**

**EASTER HOLIDAY, April 8 - \$10,000.00 (JMD)**

**INDEPENDENCE DAY, August 5 - \$10,000.00 (JMD)**

**VALENTINES DAY, February 12, 2010 - \$10,000.00(JMD)**

Authorized by order under the Betting Gaming and Lotteries Act

\*CONDITIONS APPLY, SEE COUPONS FOR DETAILS



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POLICE  
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