



## JAMAICA POLICE CO-OPERATIVE CREDIT UNION LIMITED SECURED LOAN APPLICATION

DATE:		OFFICE:	
Acc. #		TRN #	
Name:			
Home Address:			
RENT/OWN/OTHER _____			
Mailing Address:			
Email:			
Phone: (H):	(W):	(C):	
Date of Birth:		No. of Dependents:	
Employer:		How Long:	

FOR CREDIT UNION USE ONLY	
Savings:	Loans:
S00 \$	L__ Present \$
S01 \$	New Req. \$
S__ \$	Sub-Total \$
S__ \$	List Other JPCCU loans below.
S__ \$	L__ \$
S__ \$	L__ \$
S__ \$	L__ \$
S40 \$	L__ \$
Other \$	Other \$
<b>Tot. Savings \$</b>	<b>Tot. Loans \$</b>

Address:			
Division:	Position/Rank:	Are you <i>AT WORK</i> _____ <i>ON VACATION</i> _____ <i>ON SICK LEAVE</i> _____ ?	
Regulation #:	ID Type & #:	Employment #:	
Name of Spouse:	Occupation:	How Long:	
Employed By:	Phone: (H):	(W):	(C):
Nearest Relative <b>Not Living With You:</b>		Relation:	
Address:		Tel. No: (H)	(C)
Purpose of loan			
I offer as security: - Savings balances \$ _____ other (please specify) _____			
Present Loan Balance \$	Amount Required \$	Total Loan \$	
I hereby apply for a Total Loan of \$ _____ for a period of _____ Months to be paid in weekly/fortnightly/monthly payments of \$ _____			

### STATEMENT OF AFFAIRS

PLEASE WRITE "N/A" (INDICATING NOT APPLICABLE) WHERE NECESSARY

ASSETS	\$	LIABILITIES (L) & NET WORTH	\$
CASH & BANK DEPOSITS		BANK LOANS	
JA. GOVT. SECURITIES, T'BILLS, LRS ETC.		OVERDRAFTS	
ACCOUNTS & LOANS REC'ABLE.		TRADE/OTHER PAYABLES	
LIFE INSURANCE (CASH SURRENDER VALUE)		OTHER LOANS	
OTHER LISTED SHARES & BONDS		CREDIT CARD BALANCES	
REAL ESTATE HOLDINGS (USE REVERSE FOR DETAILS)		INTEREST PAYABLE	
MOTOR VEHICLE		MORTGAGE BALANCE	
OTHER ASSETS (STOCK-IN-TRADE ETC) (use reverse for details)		HIRE PURCHASE BALANCES	
		OTHER LIABILITIES (ITEMIZE) (USE REVERSE FOR DETAILS)	
		<b>SUBTOTAL</b>	
		<b>NET WORTH (TA-L)</b>	
<b>TOTAL ASSETS (TA)</b>		<b>TOTAL (=TA)</b>	

### BANKING RELATIONS (List all Financial Institutions indicating Savings or Loans by circling S or L)

Name of Creditor/Financial Institution	Branch	Current Balance	Monthly Payment
		S/L	
		S/L	
		S/L	
		S/L	
		S/L	

**GENERAL INFORMATION: Circle N for NO or Y for YES. If "yes" please use reverse for details**

1. Are any assets pledged? <b>YN</b>	4. Have you ever been declared bankrupt within the past seven years? <b>YN</b>
2. Are you a party to a law suit? <b>YN</b>	5. Are you obligated to pay alimony or child support? <b>YN</b>
3. Are there any legal actions pending against you? <b>YN</b>	

### SUMMARY OF MONTHLY INCOME AND EXPENDITURE

	GROSS	NET (N)	EXPENSES (E)	
Salary	\$	\$	Rent/Mortgage	\$
Income From: Real Estate	\$	\$	Bank Loans/Credit Card	\$
Bonus & Commissions	\$	\$	Food and Transportation	\$
Dividends	\$	\$	Life Insurance Premiums	\$
Other Sources (Specify)	\$	\$	Utilities	\$
			Other Living Expenses	\$
			<b>Subtotal</b>	\$
			<b>Net Disposable Income (N-E)</b>	\$
<b>Total</b>	\$	\$	<b>Total</b>	\$

I hereby agree to comply with all terms, conditions, rules, and regulations of the Jamaica Police Co-operative Credit Union now in force or which may hereafter be adopted. I am not indebted to any other Credit Union, Bank or Loan Agency, either as a borrower or co-maker other than stated above. The information supplied herein is made for the purpose of obtaining the loan and are true to the best of my knowledge and belief.

**JAMAICA POLICE CO-OPERATIVE CREDIT UNION LIMITED  
LOAN APPLICATION**

Real Estate Holdings:
Other Assets:
Other Liabilities:

General Information:

If the information provided proves to be false, the loan will not be approved. If disbursed the loan will become immediately due and payable.

Signature of Applicant.....

**FOR OFFICIAL USE ONLY**

**DECISION:**

On ..... 20..... a loan of \$..... was approved /disapproved on the following condition.

Loan and interest \$..... Shares \$..... Deposit \$..... Golden Harvest \$.....

Other Loans \$..... Other Savings \$..... FIP \$..... Total \$.....

Loan Code	DSR	%	Interest	%	Loan # L__
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**Reason for Disapproval or Special Notes**


**Other Comments**

**DSR calculation:**

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**Payroll/Payment Arrangement:**

Salary Deduction , Standing Order , Over Counter , Combined , Other :-explanation

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Payee:.....	Amount:.....	Cheque No.....	Date.....
Payee:.....	Amount:.....	Cheque No.....	Date.....
Payee:.....	Amount:.....	Cheque No.....	Date.....
Cash:.....			Date.....
Others:.....	Amount:.....		Date.....

Authorised Signatures                      Date of approval .....

Sig. ....	Sig. ....
Sig. ....	Sig. ....

**LOANS OFFICER'S CODE**

**JAMAICA POLICE CO-OPERATIVE CREDIT UNION LIMITED**

**LOAN AGREEMENT**

Amount Borrowed \$ ..... Date ..... Final Payment Due .....  
Terms \$ ..... A/C No ..... **2010**

FOR VALUE RECEIVED I/WE..... as principal  
and..... As co-makers (waiving my/our rights of demand and notice) jointly and  
severally promise to pay to the JAMAICA POLICE CO-OPERATIVE CREDIT UNION LIMITED or order the sum of  
.....  
.....Dollars (\$.....)  
as follows :- .....Dollars (\$.....)

(Monthly Installments in Words)

On ..... 20..... and a like amount each succeeding month, thereafter, the whole sum be repaid in  
or within ..... Months from date.  
Interest to be at ..... PERCENT PER ANNUM and payable monthly.

As Collateral security for this note the Borrower has deposited with said Credit Union Shares \$..... and  
.....  
.....  
.....

In case of any default in payment as herein agreed, unless excused by the Board of Directors, the entire balance of  
this loan shall become immediately due and payable on demand. This loan shall become due and payable when the borrower  
becomes bankrupt or leaves Jamaica without giving at least six months notice or loses his common bond.

Said principal, guarantors and co-makers jointly and severally promise to pay all fines imposed in accordance with  
the rules of the Credit Union for failure to comply with the terms of this loan together with all costs or expenses incurred in  
the collection of any sum due. Also, if the holder hereof after default shall place this loan in the hands of a solicitor for  
collections, to pay all solicitors cost incurred. The Credit Union reserves the right to vary the rate of interest and the date  
from which interest at such rates shall be payable.

.....  
Signature of J.P. OR Credit Officer

.....  
Signature of Borrower

.....  
Signature of J.P. OR Credit Officer

.....  
Signature of Co-maker/Guarantor

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Signature of J.P. OR Credit Officer

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Signature of Co-maker/Guarantor

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Signature of J.P. OR Credit Officer

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Signature of Co-maker/Guarantor

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