

**BALANCE SHEET**

31 DECEMBER 2005

	NOTE	2005 \$	2004 \$
<b>ASSETS</b>			
Earning Assets:			
Liquid assets	8	138,185,522	138,526,580
Reverse repurchase agreements	9	43,112,756	42,892,334
Financial investments	10	47,033,456	47,226,837
Loans, after provision for loan impairment	11	<u>1,037,597,614</u>	<u>749,654,230</u>
		<u>1,265,929,348</u>	<u>978,299,981</u>
Non-earning Assets:			
Liquid assets	8	11,924,737	8,315,621
Other assets	12	11,119,446	8,129,997
Property, plant and equipment	13	53,523,375	28,849,928
Retirement benefit assets	14	<u>3,009,000</u>	<u>2,291,000</u>
		<u>79,576,558</u>	<u>47,586,546</u>
<b>TOTAL ASSETS</b>		<u><u>1,345,505,906</u></u>	<u><u>1,025,886,527</u></u>
<b>LIABILITIES</b>			
Interest Bearing Liabilities:			
Members' deposits	15	574,752,217	339,747,963
External credits	16	<u>18,211,802</u>	<u>35,968,654</u>
		<u>592,964,019</u>	<u>375,716,617</u>
Non-interest Bearing Liabilities:			
Other liabilities	17	<u>27,204,307</u>	<u>18,006,624</u>
<b>TOTAL LIABILITIES</b>		<u><u>620,168,326</u></u>	<u><u>393,723,241</u></u>
<b>MEMBERS' EQUITY</b>			
Members' share capital	18	547,606,740	482,090,459
Institutional capital	19	134,550,590	102,588,652
Non-institutional capital	20	<u>43,180,250</u>	<u>47,484,175</u>
		<u>725,337,580</u>	<u>632,163,286</u>
<b>TOTAL LIABILITIES AND CAPITAL</b>		<u><u>1,345,505,906</u></u>	<u><u>1,025,886,527</u></u>

On behalf of the Board:

 ..... ) Treasurer

Dale Powell )

 ..... ) Director

Gladys Brown-Campbell