

# JAMAICA POLICE CO-OPERATIVE CREDIT UNION LIMITED

## BALANCE SHEET

31 DECEMBER 2004

	<u>Note</u>	<u>2004</u>	<u>2003</u> <u>₹</u>
<b><u>ASSETS</u></b>			
<b>Earning Assets:</b>			
Liquid assets	6	136,875,339	97,230,507
Reverse repurchase agreements	7	42,892,334	32,911,573
Financial investments	8	47,226,837	42,052,588
Loans, after provision for loan impairment	9	<u>749,654,230</u>	<u>613,631,392</u>
		<u>976,648,740</u>	<u>785,826,060</u>
<b>Non-earning Assets:</b>			
Liquid assets	6	8,315,621	5,964,378
Other assets	11	8,129,997	11,802,677
Property, plant and equipment	12	28,849,928	28,935,719
Retirement benefit asset	10	<u>2,291,000</u>	<u>1,542,000</u>
		<u>47,586,546</u>	<u>48,244,774</u>
<b>TOTAL ASSETS</b>		<u><b>1,024,235,286</b></u>	<u><b>834,070,834</b></u>
<b><u>LIABILITIES AND EQUITY</u></b>			
<b>Interest Bearing Liabilities:</b>			
Members' deposits	13	339,747,963	271,850,857
External credits	14	<u>33,102,864</u>	<u>4,716,640</u>
		<u>372,850,827</u>	<u>276,567,497</u>
<b>Non-interest Bearing Liabilities:</b>			
Accruals	15	793,732	605,504
Payables	16	<u>18,427,441</u>	<u>8,171,859</u>
		<u>19,221,173</u>	<u>8,777,363</u>
<b>TOTAL LIABILITIES</b>		<u><b>392,072,000</b></u>	<u><b>285,344,860</b></u>
<b><u>MEMBERS' EQUITY</u></b>			
Members' share capital	17	482,090,459	420,646,517
Institutional capital	18	102,761,517	83,596,316
Non-institutional capital	19	<u>47,311,310</u>	<u>44,483,141</u>
		<u>632,163,286</u>	<u>548,725,974</u>
<b>TOTAL LIABILITIES AND CAPITAL</b>		<u><b>1,024,235,286</b></u>	<u><b>834,070,834</b></u>