



CREDIT UNION HIGHLIGHTS

Turn Your Dreams Into Realities



Birthday boy A.J Forbes new ride



'Here you go sir' Financial advisor Mrs. Patricia Williams-Burke hands over the keys to Mr. Forbes, representatives of JPOL C.U. and Toyota looks on.



Proud JPOL C. U. member A.J. Forbes checks out his new ride the 2010 Toyota Land Cruiser Prado.

What are your dreams? Is it to further your education? Learn a skill? Take a vacation? Buy a plasma TV? Oh or better yet how about buying a car? Say maybe a 2010 Toyota Land Cruiser Prado.

Well, whatever your dreams are, we want you to know you can come into the Jamaica Police Co-operative Credit Union Limited (JPOL C.U.) and make that dream a reality. Actually, there is hardly any financial goal that cannot be achieved with the right advice and planning. At JPOL C.U. we recognize the need for prudent decision making, and as such have been offering financial counselling and advice to our members.

Many have benefited over the years from this service, however there is still an even greater number that have not yet capitalized on this opportunity and we are urging them to come in and talk to us.

In these difficult financial times, even the simplest of financial goals require budgeting and proper saving strategies. We stand ready to assist our

members to develop these strategies and realize their goals. Proof of this commitment by us was evident for one member when we proudly handed over a brand new 2010 Toyota Land Cruiser Prado to him on November 25, 2009 (his birthday) at our Head Office.

A little over three (3) years ago he decided that he wanted to purchase the 2010 model of the Toyota Land Cruiser Prado as soon as it arrived in Jamaica. He came into his credit union and shared his dream with one of our financial advisors. They sat down together, projected the cost, looked at his income and expenditure, made the necessary adjustments, discussed the investment options available at the credit union, made the required changes and begun the journey.

As you can imagine this would require much discipline and trust, and there were times when this was severely put to the test. One such instance of this challenge occurred when the alternative investment schemes were in their glory and persons were tempted to explore this option, indeed many did. Our financial advisor

continued to provide prudent financial counselling, and the member displayed complete confidence in the decisions resisting the temptation to invest in these unregulated schemes. The consequences of which would have been catastrophic, as we are all aware today.

As a result of following budgeting tips and advice he reached his savings target, and assisted by a loan from his credit union made the purchase, becoming one of the few persons in Jamaica to do so thus far. This is only one of the numerous real life success stories of JPOL C. U. members. Your dream maybe different, however do not lose sight of the fact that at JPOL C. U. we are 'committed to your economic success' and can turn your dreams into realities. Come in and talk to us.

Are you a past or present member of the JCF, District Constable Association, civilian employed by the Ministry of National Security, or the relative of any of those categories of persons? Then what are you waiting for ...join the Jamaica Police Co-operative Credit Union Limited today, you won't regret it.

SAVE MONEY WISELY
'the only way to accumulate a net worthy of the label is to make a habit of spending less money than you're taking in'

SAVE MONEY WISELY NEVER OVERPAY ANYONE FOR ANYTHING

Unless you're expecting a big inheritance sometime in your future, the only way to accumulate a net worth worthy of the label is to make a habit of spending less money than you're taking in.

Budgeting is a good way to practice this particular fiscal religion. On a modest income, the difference between halfhearted money management and smart money management can be hundreds of dollars a year, which can be cash in your pocket or cash

down the drain. As the years go by, the difference can amount to thousands and thousands of dollars added to your net worth.

How to reach this blessed state? Start with four simple, common sense principles of smart money management.

Don't surround yourself with cash. Do you keep large amounts of cash around the house instead of putting it in the bank, where it will earn interest, or in an investment plan, where it can grow? This will deprive you of chances to let your money make more money.

Don't pay your bills early. Paying bills before they are due won't improve your credit standing. Prepaying reduces the time your money can be earning interest for you and gains you absolutely nothing in return. (But be sure not to cut it so close that you trigger late penalties that can wipe out the extra interest you earn!)

Get the max from your savings. For most people, the difference between depositing MONEY today and depositing it next week amounts to DOLLARS and CENTS in lost interest. The real aim here is to establish good money-management habits. As your

income grows, the payoff will grow along with it.

Any plan to maximize your future savings must begin with an up-to-date "record of the savings you have now. There are lots of opportunities for squeezing more out of your savings.

Save Money on practically everything
• *Save thousands with our easy tips to trim expenses on food, utilities, transportation, entertainment, investing and more.*

Save Money on Transportation BUY A SIPPER, NOT A GUZZLER

You don't need a hybrid vehicle to save money on gas -- higher purchase prices can cancel out any savings. Buy a regular car with good gas mileage and this could save you hundreds of dollars a year on fuel.

At approximately **J\$320** per gallon for gas, if you drive **1200** miles per month in a car that averages **18 miles per gallon, you will spend \$21333.33** per month Drive a car that averages 25 miles per gallon, and you'll spend **\$15360 per month** - a savings of **\$5973.33** per month, or **\$71679.96** per year.