

JPOL SMART SAVERS GSAT SCHOLARSHIPS & BURSARIES AWARD



Committed to Education

The Jamaica Police Co-operative Credit Union Limited (JPOL) has been rewarding the successes of members' children who are

top achievers in the GSAT examination and saving with us through the Smart Savers Account for the past nine (9) years. This is done through scholarships and bursaries awarded to our Smart Savers across the island.

A total of five (5) scholarships and fifty (50) bursaries are given each year with the exception of last year, (2008) in which a decision was taken to award eight (8) Smart Savers Scholarships and sixty (60) bursaries instead of the usual five (5) and fifty (50), based on the number of students who had averages in the high nineties. This speaks volume to the hard work, dedication and patience of our Smart Savers and their parents, and we here at **JPOL** believe in rewarding hard work at all times.

Our scholarships are valued at **fifteen thousand dollars (\$15,000.00)** per annum over a five year period and bursaries are valued at **seven thousand five hundred (\$7,500.00)** as a one off payment. This year like most of the preceding years, we gave a total of **one million dollars (\$1,000,000.00)** in scholarships, bursaries and financial assistance for educational purposes.

One of our greatest commitments is to education, as we believe education is the key to success, be it financial or otherwise. This is a continuous process and so from early childhood level we have shown support by adopting five basic schools, one each in the region of our five branches across the island. Our contribution to them is not only monetary, our staff seeks to mentor our future leaders and assist them in every way possible, including taking them on field trips.



One Third entertains the audience

At the tertiary level, we offer two scholarships to members children or members themselves in honour of two of our founding fathers, namely, *The Leslie McDonald and The L.A. Buchanan Memorial Scholarships*, tenable at The University of the West Indies and Northern Caribbean University respectively. These scholarships have a combined value of **two hundred and fifty thousand dollars (\$250,000.00)** each year and continues throughout the course, provided a B+ grade is attained.

Our assistance continues by way of education loans, unsecured and at lower than average interest rates. Presently, a pool of **forty million dollars (\$40,000,000.00)** has been set aside for the sole purpose of assisting to offset back to school expenses. Each member who qualifies can borrow up to **one hundred thousand dollars (\$100,000.00)** for this purpose.



Zhané Garrick delivers the vote of thanks on behalf of the awardees.

At the *Jamaica Police Co-operative Credit Union Limited* we remain **"committed to the economic**

success" of our members and their families, not just financially, but educationally. We are cognizant that there are no better routes to financial success than through education.



Zhané Garrick accepts cheque (\$1,000,000.00) on behalf of Awardees from JPOL General Manager; Ms. Linda Miller, while the others look on.



Mrs. Janilee Abrikian, General Manager, Pals, was guest speaker. She is seen here interacting with awardees and their families during her presentation.